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TRAILBREAKER RESOURCES ACQUIRES THE CONNECTOR GOLD PROPERTY, ADJACENT TO THE PAST-PRODUCING BRENDA MINE

May 4, 2022 – Trailbreaker Resources Ltd. (TBK.V) ("Trailbreaker" or "the Company") is pleased to announce the acquisition of the Connector Gold property in the Merritt area of British Columbia (BC). The newly-staked claims are located just 500 metres north of the past-producing Brenda Cu-Mo (coppermolybdenum) mine.

Highlights of the new Connector Gold property

- Located 40 km north of Kelowna and 55 km southeast of Merritt, BC, and straddles Highway 97C (the Okanagan Connector)
- **Excellent road accessibility** via numerous well maintained forest service roads that extend from the highway
- 100%-owned by Trailbreaker Resources with no underlying payments or royalties
- Covers 1,894 hectares of ground just 500 m north of the past-producing Brenda Cu-Mo mine
- 15 km northeast of the producing Elk Gold mine, held by Gold Mountain Mining, which has a
 Measured and Indicated (M+I) resource of 806,000 oz AuEq (gold equivalent), at a grade of 5.8
 g/t Au (gold)
- Historic exploration shows a similar style of gold mineralization and geologic setting as the Elk
 deposit, with grab samples at the Connector Gold property grading up to 187.5 g/t Au and 71.8
 g/t Ag (silver)
- Very limited gold-targeted historic drilling has been conducted on the property

About the Connector Gold property

The 1,894 ha, 100%-owned Connector Gold property straddles Highway 97C and is located 40 km west of Kelowna and 55 km southeast of Merritt in south-central BC. The property is contiguous with Glencore Corp's Brenda property which hosts the past-producing Cu-Mo porphyry Brenda Mine. The mine is located just 500 meters to the south of Trailbreaker's claims (see $\underline{Map 1 - Location}$).

The Connector Gold property was aggressively explored for Cu-Mo deposits in the early 1960s through to the 1990s, when the Brenda deposit was discovered and developed into a producing mine. At the Connector, many Cu-Mo soil geochemical anomalies were identified, and several drill holes intersected

significant Cu-Mo porphyry mineralization. Exploration for precious metals, however, was largely ignored until 2008 with the rise in precious metal prices.

In 2009, Bitterroot Resources discovered a high-grade gold-bearing vein system located only 300 metres from the highway, during a trenching program targeting gold-in-soil anomalies. Numerous narrow gold-bearing shear zones and quartz veins were intersected over a 900-metre span with bedrock grab samples assaying up 187.5 g/t Au and 71.8 g/t Ag (see Map 2 – Geology and Highlights). Several significant channel sample intercepts were encountered, including 39 g/t Au and 6.3 g/t Ag over 0.25 meters. In 2018, an inaugural 6-hole drill campaign tested a portion of the gold-bearing quartz vein system exposed by trenching. While no significant high-grade gold intercepts were encountered, anomalous gold values were detected in all holes. No exploration has been conducted on the property since 2018, rendering several other gold-in-soil anomalies un-tested by drilling.

The geological setting and style of gold mineralization are very similar to the currently producing Elk Gold mine located 15 km to the southwest (806,000 oz AuEq, M+I resource). As with the Connector Gold property, high-grade gold and silver within the Elk deposit is hosted in narrow quartz veins cutting Jurassic intrusive rocks adjacent to Triassic Nicola volcanic rocks. Trailbreaker's team believes this recent, high-grade gold discovery at the Connector Gold property has been overlooked and has strong potential to host high-grade gold mineralization similar to the nearby Elk Gold deposit. At the Elk Gold mine, Gold Mountain Mining continues to grow their resource, with a 32% increase in its total resource base reported in late 2021.

For more details on Connector Gold, see the dedicated section on <u>Trailbreaker's website</u>. Additional property-scale maps will be added in the coming weeks.

Message from the President

"I am pleased to add another exciting asset to our portfolio. As with our recent Eakin Creek acquisition, the Trailbreaker team has generated a target in a highly prospective geological setting with excellent access and infrastructure.

The Connector Gold and Eakin Creek projects' locations also allow for an expanded exploration season. I anticipate a steady news flow as the Trailbreaker team investigates the historic showings and intensively explores the property.

As always, stay tuned for further updates!"

ON BEHALF OF THE BOARD

Daithi Mac Gearailt
President and Chief Executive Officer

Carl Schulze, P. Geo., Consulting Geologist with Aurora Geosciences Ltd, is a qualified person as defined by National Instrument 43-101 for Trailbreaker's BC and Yukon exploration projects, and has reviewed and approved the technical information in this release.

For new information about the Company's projects, please visit Trailbreaker's website at Trailbreaker Resources.com and sign up to receive news. For further information, follow Trailbreaker's

tweets at <u>Twitter.com/TrailbreakerLtd</u>, use the 'Contact' section of our website, or contact us at (604) 681-1820 or at <u>info@trailbreakerresources.com</u>.

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Forward-Looking Statements

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; expectations regarding future exploration and drilling programs and receipt of related permitting. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "anticipates", "expects", "understanding", "has agreed to" or variations of such words and phrases or statements that certain actions, events or results "would", "occur" or "be achieved". Although Trailbreaker has attempted to identify important factors that could affect Trailbreaker and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. In making the forward-looking statements in this news release, if any, Trailbreaker has applied several material assumptions, including the assumption that general business and economic conditions will not change in a materially adverse manner. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, Trailbreaker does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.